

Date Issued:

Policy Number:

Previous Policy Number:

11/29/2006

LSI001712-006

LSI001712-005



## REAL ESTATE APPRAISERS PROFESSIONAL LIABILITY

175 Berkeley Street  
Boston, MA 02117

THIS IS A CLAIMS MADE AND REPORTED POLICY.  
PLEASE READ IT CAREFULLY.

LIBERTY SURPLUS INSURANCE CORPORATION (herein called "the Company")

Item

## DECLARATIONS

1. Customer ID: 151419 Named Insured: PICARD APPRAISALS, LLC Peter John Picard 6408 Western Avenue, Suite D Glen Arbor, MI 49636	<p><b>This insurance has been placed with an insurer that is not licensed by the state of Michigan. In case of insolvency, payment of the claims may not be guaranteed.</b></p>
2. Policy Period: From: 02/15/2007 To: 02/15/2008 12:01 A.M. Standard Time at the address stated in Item 1.	
3. Deductible: \$1,000.00 Each Claim	
4. Retroactive Date: 02/15/2002	
5. Inception Date: 02/15/2002	
6. Limits of Liability: A. \$1,000,000.00 Each Claim B. \$1,000,000.00 Aggregate	The Limit of Liability for Each Claim and in the Aggregate is reduced by Damages and Claims Expenses as defined in the Policy.
7. Mail All Notices to Agent:	Liability Insurance Administrators 1600 Anacapa Street Santa Barbara, California 93101 (805) 963-6624; Fax: (805) 962-0652
8. Annual Premium: \$1,051.00 + \$26.28 Surplus Lines Tax	
9. Number of Appraisers: 2	
10. Forms attached at issue: LIA002S (07/01) LIA009 (10/01) LIA012 (07/01)	

This Declarations Page together with the completed and signed Policy Application including all attachments and exhibits thereto, and the Real Estate Appraisers Professional Liability Insurance Policy shall constitute the contract between the Named Insured and the Company.

By

Authorized Signature

LIA001S (07/01)